

Tax calculation

Turnover

145	Total turnover from trade	<input type="text" value="55,556"/>
150	Banks, building societies, insurance companies and other financial concerns – <i>put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145</i>	<input type="checkbox"/>

Income

155	Trading profits	<input type="text" value="21,233"/>
160	Trading losses brought forward claimed against profits	<input type="text" value="-"/>
165	Net trading profits – <i>box 155 minus box 160</i>	<input type="text" value="21,233"/>
170	Bank, building society or other interest, and profits from non-trading loan relationships	<input type="text" value="-"/>
172	Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period	<input type="checkbox"/>

Income *continued*

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	-
180	Non-exempt dividends or distributions from non-UK resident companies	-
185	Income from which Income Tax has been deducted	-
190	Income from a property business	-
195	Non-trading gains on intangible fixed assets	-
200	Tonnage Tax profits	-
205	Income not falling under any other heading	-

Chargeable gains

210	Gross chargeable gains	-
215	Allowable losses including losses brought forward	-
220	Net chargeable gains - <i>box 210 minus box 215</i>	-

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	-
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward	-
235	Profits before other deductions and reliefs - <i>net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230</i>	21,233

Deductions and reliefs

240	Losses on unquoted shares	-
245	Management expenses	-
250	UK property business losses for this or previous accounting period	-
255	Capital allowances for the purposes of management of the business	-
260	Non-trade deficits for this accounting period from loan relationships and derivative contacts (financial instruments)	-

Deductions and reliefs continued

263	Carried forward non-trade deficits from loan relationships and derivative contracts (financial instruments)		-
265	Non-trading losses on intangible fixed assets		-
275	Total trading losses of this or a later accounting period		-
280	Put an 'X' in box 280 if amounts carried back from later accounting periods are included in box 275	<input type="checkbox"/>	
285	Trading losses carried forward and claimed against total profits		-
290	Non-trade capital allowances		-
295	Total of deductions and reliefs – total of boxes 240 to 275, 285 and 290		-
300	Profits before qualifying donations and group relief – box 235 minus box 295		21,233
305	Qualifying donations		-
310	Group relief		-
312	Group relief for carried forward losses		-
315	Profits chargeable to Corporation Tax – box 300 minus boxes 305, 310 and 312		21,233
320	Ring fence profits included		-
325	Northern Ireland profits included		-

Tax calculation

Enter how much profit has to be charged and at what rate

	Financial year (yyyy)		Amount of profit		Rate of tax %		Tax
330	2016	335	698	340	20.00%	345	139.60
		350	-	355		360	-
		365	-	370		375	-
380	2017	385	20,535	390	19.00%	395	3,901.65
		400	-	405		410	-
		415	-	420		425	-

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425

430 **4,041.25**

Marginal relief for ring fence trades

435 -

Corporation Tax chargeable - box 430 minus box 435

440 **4,041.25**